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STATE OF SOUTH CAROLINA

GREENVILLE COUNTY

MODIFICATION AGREEMENT

THIS AGREEMENT made and entered into this the $12^{\frac{10}{12}}$ day of July, 1976, by and between FIRST UNION NATIONAL BANK OF NORTH CAROLINA, a National Banking Association organized under the laws of the United States, hereinafter called "Hortgagee", and JOHN CROSLAND COMPANY, a North Carolina corporation, duly qualified to conduct business in South Carolina, hereinafter called "Mortgagor";

WITHESSETH:

THAT WHEREAS, on or about December 11, 1975, Mortgagor executed and delivered to Mortgagee a Promissory Note in the principal amount of \$220,500.00, dated December 11, 1975, secured by a Mortgage of even date therewith; and

WHEREAS, said Mortgage was recorded in the Register of Mesne Conveyances in Greenville County, South Carolina, on December 19, 1975, in Book 1356 at page <u>30</u>9; and

WHEREAS, no monies have been advanced pursuant to the terms of said Note and Mortgage; and

WHEREAS, Lots 98, 99 and 109 in Section 2 and Lot 62 in Section 3 of Peppertree have been heretofore released from the aforesaid Mortgage; and

WHEREAS, the parties hereto desire to change the principal amount of the Note and Mortgage from \$220,500.00 to \$199,500.00; and

WHEREAS, the parties also desire to extend the maturity of said nortgage loan from December 11, 1976 to July 15; 1977;

NOW, THEREFORE, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the parties hereto do hereby amend and modify the aforesaid Note and Mortgage as follows: